



SAGAR TOURIST RESORTS LIMITED

REGISTER OFFICE: Sagar Niwas, Manali 175131, Dist: Kullu, Himachal Pradesh, India

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

(Rs. In Lakhs)

| Particulars | Quarter ended | | Half year ended | | Previous accounting year ended |
|--|---------------|-------------|-----------------|-------------|--------------------------------|
| | 31.12. 2010 | 31.12. 2009 | 31.12. 2010 | 31.12. 2009 | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. (a) Net Sales/Income from Operations | 26.45 | 26.13 | 112.79 | 107.49 | 128.94 |
| (b) Other Operating Income | 0.57 | 0.81 | 3.24 | 3.15 | 3.86 |
| 2. Expenditure | | | | | |
| a. Increase/decrease in stock in trade and work in progress | 0.08 | (0.07) | 0.07 | (0.01) | (0.01) |
| b. Consumption of raw materials | 7.75 | 7.23 | 26.51 | 22.20 | 29.71 |
| c. Purchase of traded goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d. Employees cost | 8.39 | 6.95 | 25.83 | 22.55 | 28.24 |
| e. Depreciation | 2.69 | 3.44 | 8.07 | 10.33 | 10.31 |
| f. Other expenditure | 13.90 | 18.45 | 50.64 | 45.12 | 69.40 |
| g. Total | 32.81 | 36.00 | 111.12 | 100.19 | 137.65 |
| 3. Profit/(loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | (5.79) | (9.06) | 4.91 | 10.45 | (4.85) |
| 4. Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. Profit before Interest and Exceptional Items (3+4) | (5.79) | (9.06) | 4.91 | 10.45 | (4.85) |
| 6. Interest | 0.00 | 0.00 | 0.02 | 0.03 | 0.03 |
| 7. Profit after Interest but before Exceptional Items (5-6) | (5.79) | (9.06) | 4.89 | 10.42 | (4.88) |
| 8. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | (5.79) | (9.06) | 4.89 | 10.42 | (4.88) |
| 10. Tax expense | 0.14 | 0.00 | 0.14 | 0.16 | 0.17 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | (5.93) | (9.06) | 4.75 | 10.26 | (5.05) |
| 12. Extraordinary Item | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | (5.93) | (9.06) | 4.75 | 10.26 | (5.05) |



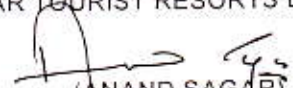
| | | | | | |
|--|---------|---------|---------|---------|---------|
| 14. Paid-up equity share capital (Face Value of the Share of Rs.10/-each) | 336.11 | 336.11 | 336.11 | 336.11 | 336.11 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16. Earnings/(Loss) Per Share (EPS) | | | | | |
| a) Basic and diluted EPS/(Loss) before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.16) | (0.25) | 0.13 | 0.28 | (0.14) |
| b) Basic and diluted EPS/(Loss)after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.16) | (0.25) | 0.13 | 0.28 | (0.14) |
| 17. Public Shareholding | | | | | |
| - No. of shares | 2327929 | 2423510 | 2327929 | 2423510 | 2336529 |
| - Percentage of shareholding | 64.31 | 66.95 | 64.31 | 66.95 | 64.55 |
| 18. Promoters and promoter group Shareholding | | | | | |
| Pledged/Encumbered | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | | |
| - Number of Shares | 1292071 | 1196490 | 1292071 | 1196490 | 1283471 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 |
| - Percentage of shares (as a % of the total share capital of the Company) | 35.69 | 33.05 | 35.69 | 33.05 | 35.45 |



NOTES

1. The above results were reviewed and recommended by Audit Committee and taken on record by the Board of Directors at their Meeting held on ~~31st December, 2010~~ ¹⁴⁻²⁻²⁰¹¹.
2. The Company operates only in one segment viz. hotel. As such there are no reportable Segments as per Accounting Standard (AS) 17.
3. No investors' complaint was pending at the beginning of the Quarter. During the Quarter the Company received eleven (11) complaints and one (1) complaint was pending at the end of the quarter.
4. The Statutory Auditors of the Company have carried out the "Limited Review" of the aforesaid results for the Quarter ended 31.12.2010.
5. The Company's shares are listed only on Bombay Stock Exchange Limited.

For SAGAR TOURIST RESORTS LTD


(ANAND SAGAR)
Managing Director

Place: Mumbai
Date: 14th February, 2011