



Name of the Company: **SAGAR TOURIST RESORTS LIMITED** Scrip Code : **526085**  
Quarter ending on: **31st March 2011**

Particulars	Clause of Listing	Compliance Status	Remarks
	Agreement	Yes/No	
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	At present the Board of Directors has total Strength of 6 Directors out of these Directors 3 are Independent Directors and the Chairman is a non Executive Director
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	NA	The Company does not pay any compensation to the non- Executive Directors. They are only paid sitting fees to attend the Meeting of Board of Directors and Audit Committee of Directors.
(C) Other Provision as to Board and Committee	49 (IC)	YES	-
(D) Code of Conduct	(49 (ID)	YES	-
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	The Audit Committee has 3 members and the Chairman of the Committee is an Independent Director. All the members of the Audit Committee are Independent Directors and all the members of the Audit Committee are financially literate.
(B) Meeting of Audit Committee	49 (IIB)	YES	Company Secretary acts as the Secretary of the Committee and the Audit Committee shall meet four times in a year. In our case audit committee meets at least when there are quarterly financial results are to be placed before the Board.
(C) Powers of Audit Committee	49 (IIC)	YES	The Scope of the Audit Committee encompasses all the issues mandated
(D) Role of Audit Committee	49 II(D)	YES	The Scope of the Audit Committee encompasses all the issues mandated
(E) Review of Information by Audit Committee	49 (IIE)	YES	All the issues that are required to be put up before the audit committee are being put up and shall be continued to be put up before the audit committee.
<b>III. Subsidiary Companies</b>	49 (III)	NA	The Company doesnot have any Subsidiary
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	YES	-
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	-
(C) Board Disclosures	49 (IV C)	YES	-
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	NA	-
(E) Remuneration of Directors	49 (IV E)	NIL	Will be complied with in next Annual Report
(F) Management	49 (IV F)	NA	Will be complied with in next Annual Report
(G) Shareholders	49 (IV G)	NA	Will be complied with in next Annual Report
<b>V. CEO/CFO Certification</b>	49 (V)	NA	Will be complied with in next Annual Report
<b>VI. Report on Corporate Governance</b>	49 (VI)	NA	Will be complied with in next Annual Report
<b>VII. Compliance</b>	49 (VII)	NA	Will be complied with in next Annual Report

FOR SAGAR TOURIST RESORTS LIMITED

*D M Mankodi*

(D M MANKODI )  
COMPANY SECRETARY

