



**Annexure I to Clause 41**  
**Format for submitting the quarterly financial results by companies other than banks**  
(Rs. In Lakhs)

| Particulars  | 3 months ended (30.09. 2011) | Corresponding 3 months ended in the previous year (30.09.2010) | Half year ended 30.09.2011 | Half year ended 30.09.2010 | Previous accounting year ended (31.3.2011) |
|--|------------------------------|--|----------------------------|----------------------------|--|
|  | Audited/ Unaudited*          | Audited/ Unaudited*  | Audited/ Unaudited*        | Audited/ Unaudited*        | Audited                                    |
| 1. (a) Net Sales/Income from Operations  | 11.26                        | 14.17  | 86.14                      | 86.34                      | 129.26                                     |
| (b) Other Operating Income   | 0.63                         | 0.34   | 3.12                       | 2.67                       | 3.43                                       |
| 2. Expenditure   |                              |  |                            |                            |  |
| a. Increase/decrease in stock in trade and work in progress                                | (0.04)                       | 0.05   | (0.03)                     | 0.01                       | (0.01)                                     |
| b. Consumption of raw materials  | 3.59                         | 4.29   | 18.70                      | 18.76                      | 26.86                                      |
| c. Purchase of traded goods  | 11.92                        | 8.70   | 23.50                      | 17.44                      | 35.14                                      |
| d. Employees cost  | 2.78                         | 2.69   | 5.56                       | 5.38                       | 11.11                                      |
| e. Depreciation  | 21.80                        | 13.04  | 40.04                      | 36.61                      | 72.02                                      |
| f. Other expenditure   | 40.05                        | 28.67  | 87.75                      | 78.31                      | 145.14                                     |
| g. Total<br>(Any item exceeding 10% of the total expenditure to be shown separately)       |                              |  |                            |                            |  |
| 3. Profit/(loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | (28.16)                      | (14.16)  | 1.51                       | 10.70                      | (12.45)                                    |
| 4. Other Income  | 0.00                         | 0.00   | 0.00                       | 0.00                       | 0.00                                       |
| 5. Profit before Interest and Exceptional Items (3+4)                                      | (28.16)                      | (14.16)  | 1.51                       | 10.70                      | (12.45)                                    |
| 6. Interest  | 0.00                         | 0.00   | 0.00                       | 0.00                       | 0.00                                       |
| 7. Profit after Interest but before Exceptional Items (5-6)                                | (28.16)                      | (14.16)  | 1.51                       | 10.70                      | (12.45)                                    |
| 8. Exceptional items   | 0.00                         | 0.00   | 0.00                       | 0.00                       | 0.00                                       |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)                          | (28.16)                      | (14.16)  | 1.51                       | 10.70                      | (12.45)                                    |
| 10. Tax expense  | 0.00                         | 0.00   | 0.00                       | 0.00                       | 0.00                                       |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)                     | (28.16)                      | (14.16)  | 1.51                       | 10.70                      | (12.45)                                    |

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# SAGAR TOURIST RESORTS LIMITED

|  |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|
| 12. Extraordinary Item   | 0.00    | 0.00    | 0.00    | 0.00    | 0.00    |
| 13. Net Profit(+)/ Loss(-) for the period (11-12)  | (28.16) | (14.16) | 1.51    | 10.70   | (12.45) |
| 14. Paid-up equity share capital (Face Value of the Share shall be indicated)  | 310.23  | 336.11  | 310.23  | 336.11  | 310.23  |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year  | 0.00    | 0.00    | 0.00    | 0.00    | 0.00    |
| 16. Earnings/(Loss) Per Share (EPS)  |         |         |         |         |         |
| a) Basic and diluted EPS/(Loss) before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.91)  | (0.39)  | 0.05    | 0.32    | (0.40)  |
| b) Basic and diluted EPS/(Loss) after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | (0.91)  | (0.39)  | 0.05    | 0.32    | (0.40)  |
| 17. Public Shareholding  |         |         |         |         |         |
| - No. of shares  | 1989819 | 2334529 | 1989819 | 2334529 | 1989819 |
| - Percentage of shareholding   | 64.14   | 64.49   | 64.14   | 64.49   | 64.14   |
| 18. . Promoters and promoter group Shareholding **   |         |         |         |         |         |
| a) Pledged/Encumbered  |         |         |         |         |         |
| - Number of shares   | NIL     | NIL     | NIL     | NIL     | NIL     |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group)   | NIL     | NIL     | NIL     | NIL     | NIL     |
| Percentage of shares (as a % of the total share capital of the company)  | NIL     | NIL     | NIL     | NIL     | NIL     |
| Non-encumbered   |         |         |         |         |         |
| - Number of Shares   | 1112481 | 1285471 | 1112481 | 1285471 | 1112481 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group)   | 100     | 100     | 100     | 100     | 100     |
| Percentage of shares (as a % of the total share capital of the company)  | 35.86   | 35.51   | 35.86   | 35.51   | 35.86   |

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**Notes:**

1. The above results were reviewed and recommended by Audit Committee and taken on record by the Board of Directors at their meeting held on 11<sup>th</sup> November, 2011.
2. The Company operates only in one segment viz. Hotel. As such there are no reportable segments as per Accounting Standard (AS) 17.
3. No investors complaint was pending at the beginning of the quarter. During the Quarter the Company received Six complaints and all were attended.
4. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results for the Quarter Ended 30<sup>th</sup> September, 2011.
5. The Company's Shares are listed on Bombay Stock Exchange Limited.

**For**

**Sagar Tourist Resorts Limited**

**Anand Sagar**  
**(Managing Director)**

**LIMITED REVIEW REPORT OF M/S. SAGAR TOURIST RESORTS LIMITED**  
**FOR THE PERIOD FROM 01-07-2011 TO 30-09-2011**

To,  
M/s. Sagar Tourist Resorts Ltd.,  
Manali

We have reviewed the accompanying statement of un-audited financial results of **M/s. SAGAR TOURIST RESORTS LTD** for the period 01-07-2011 to 30-09-2011. This statement is responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognised Accounting Practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains material misstatement.

Place: Chandigarh  
Dated:10/11/2011

For Rajeev Singhi & Co.,



(Rajeev Singhi)  
Proprietor  
M.No. 81892