

Corporate Office :

Anand Vihar, Gr. Floor,
Bajaj Road, Vile Parle (West),
Mumbai - 400 056.
Tel. : 2625 6113, 2625 6815
Fax : +91-22-2625 6170

**SAGAR TOURIST RESORTS LIMITED**

Un – Audited Financial Results for First Quarter Ended 30th June, 2011
(Rs. In Lakhs)

Particulars	3 months ended (30.06.2011)	Corresponding 3 months ended in the previous year (30.06.2010)	For the year ended (31.3.2011)	For the year ended (31.3.2010)
	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sales/Income from Operations	74.88	72.17	129.26	128.94
(b) Other Operating Income	2.49	2.33	3.43	3.86
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	0.01	(0.04)	(0.01)	0.01
b. Consumption of raw materials	15.11	14.47	26.86	29.71
c. Purchase of traded goods				
d. Employees cost	12.13	8.74	35.14	28.74
e. Depreciation	2.78	2.69	11.11	17.93
f. Other expenditure	18.27	23.70	71.56	51.66
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	48.30	49.64	144.66	137.85
3. Profit/(loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	29.09	24.86	(12.45)	(5.05)
4. Other Income				
5. Profit before Interest and Exceptional Items (3+4)	29.09	24.86	(12.45)	(5.05)
6. Interest	0.00	0.02	0.03	0.00
7. Profit after Interest but before Exceptional Items (5-6)	29.09	24.84	(12.48)	(5.05)
8. Exceptional items				
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	29.09	24.84	(12.45)	(5.05)
10. Tax expense	0.00	0.00	0.00	0.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	29.09	24.84	(12.45)	(5.05)
12. Extraordinary Item	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	29.09	24.84	(12.45)	(5.05)
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	310.23	336.11	310.23	336.11
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0



16. Earnings/(Loss) Per Share (EPS)				
a) Basic and diluted EPS/(Loss) before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.94	0.69	(0.40)	(0.14)
b) Basic and diluted EPS/(Loss) after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.94	0.69	(0.04)	0.15
17. Public Shareholding				
- No. of shares	1989819	2327929	1989819	2327929
- Percentage of shareholding	64.14	64.31	64.14	64.31
18. Promoters and promoter group Shareholding **				
a) Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
- Number of Shares	1112481	1196490	1112481	1196490
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	35.86	33.05	35.85	33.05

Notes:

1. The above results were reviewed and recommended by Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August, 2011.
2. The Operates only in one segment viz Hotel. As such there are no reportable segments as per Accounting Standard (AS) 17.
3. No Investors Complaints were pending at the beginning of the quarter. During the quarter the Company received no complaints.
4. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results for the quarter ended 30.06.2011.
5. The Company's shares are listed on Bombay Stock Exchange Limited.

For Sagar Tourist Resorts Limited

Anand Sagar
(Managing Director)

Place: Mumbai
Date: 12th August, 2011