



UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED ON 30TH SEPTEMBER, 2013

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended Audited 31.03.2013
		Unaudited			Unaudited		
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
1	Income from operations						
	(a) Net Sales / Income from Operations	6.99	56.79	14.79	63.78	90.47	127.05
	(b) Other operating income	0.16	1.35	0.37	1.51	3.80	4.01
	Total income from operations (net)	7.15	58.14	15.16	65.29	94.27	131.06
2	Expenses						
	(a) Cost of materials consumed	2.85	11.83	4.49	14.68	21.38	33.95
	(b) Purchase of stock-in-trade						
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	0.04	(0.03)		0.01	0.07	0.08
	(d) Employee benefit expenses	9.61	10.36	9.48	19.97	22.96	37.65
	(e) Depreciation & amortisation expenses	3.36	3.36	2.94	6.72	5.88	14.85
	(f) Office Rent	0.90	0.90	0.87	1.80	0.87	3.48
	(g) Legal & Professional Fees	0.45		0.08	0.45	0.08	0.88
	(h) Other Expenses	9.75	12.53	11.14	22.28	23.45	46.88
	Total Expenses	26.96	38.95	29.00	65.91	74.69	137.77
3	Profit/(Loss) from operation before other Income, finance cost and Exceptional Items (1±2)	(19.81)	19.19	(13.84)	(0.62)	19.58	(6.71)
4	Other Income	0	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3±4)	(19.81)	19.19	(13.84)	(0.62)	19.58	(6.71)
6	Finance Cost	0	0.05	0.02	0.05	0.01	0.12
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	(19.81)	19.14	(13.86)	(0.67)	19.57	(6.83)
8	Exceptional Items	0	-	-	-	-	159.39
9	Profit / Loss from ordinary activities before Tax	(19.81)	19.14	(13.86)	(0.67)	19.57	(166.22)
10	Tax Expenses						
11	Net Profit / Loss from ordinary activities after Taxation (9±10)	(19.81)	19.14	(13.86)	(0.67)	19.57	(166.22)
12	Extraordinary items/ Prior period items (net of tax expense)						
13	Net Profit / Loss for the period (11±12)	(19.81)	19.14	(13.86)	(0.67)	19.57	(166.22)
14	Share of profit / (loss) of associates*	0	0	0	-	0	0
15	Minority interest*	0	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)*	(19.81)	19.14	(13.86)	(0.67)	19.57	(166.22)
17	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	312.62	312.62	312.47	312.62	310.23	312.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(764.96)	(764.96)	(598.74)	(764.96)	(598.74)	(764.96)
19 (i)	Earnings per share (before extraordinary items) (of Rs. /- each) (not annualised):						
a)	Basic	(0.63)	0.61	(0.44)	(0.02)	0.63	(5.32)
b)	Diluted	(0.63)	0.61	(0.44)	(0.02)	0.63	(5.32)
19 (ii)	Earnings per share (after extraordinary items) (of Rs. /- each) (not annualised):						
a)	Basic	(0.63)	0.61	(0.44)	(0.02)	0.63	(5.32)
b)	Diluted	(0.63)	0.61	(0.44)	(0.02)	0.63	(5.32)



(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	Particulars of						
1	Public Shareholding						
	Number of Shares	1627829	1802829	1801329	1627829	1801329	1802129
	Percentage of Shareholding	52.01	57.6	57.58	52.01	57.58	57.59
	Promoter and Promoter Group						
2	Shareholding						
	a) Pledged / Encumbered						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	1502071	1327071	1327071	1502071	1327071	1327071
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	47.99	42.4	42.4	47.99	42.4	42.4
	-Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100

Particulars

B	INVESTORS COMPLAINTS	3 months
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

- The aforementioned Results were reviewed and recommended by Audit committee and approved by the Board of Directors at its meeting held on 13th November, 2013.
- The Account have been subjected to a Limited Review by Statutory Auditor of the Company
- Previous year figures are regrouped/rearranged wherever necessary.
- The Company's shares are listed only on Bombay Stock Exchange Limited.

FOR SAGAR TOURIST RESORTS LIMITED

Anand Sagar
Managing Director

Place : Mumbai
Date : 13th November, 2013

LIMITED REVIEW REPORT OF M/S. SAGAR TOURIST RESORTS LIMITED
FOR THE PERIOD FROM 01-07-2013 TO 30-09-2013

To,
M/s. Sagar Tourist Resorts Ltd.,
Manali


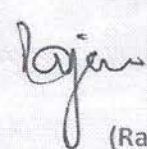
We have reviewed the accompanying statement of un-audited financial results of **M/s. SAGAR TOURIST RESORTS LTD** for the period 01-07-2013 to 30-09-2013. This statement is responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognised Accounting Practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains material misstatement.

Place: Chandigarh
Date: 08-11-2013

For Rajeev Singhi,



(Rajeev Singhi)
Proprietor
M.No. 81892



Standalone Statement of Assets & Liabilities as at 30th September, 2013			
Particulars	Unaudited Figures for the half year ended 30.09.2013	Unaudited Figures for the half year ended 30.09.2012	Audited Figures for the year ended 31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	537.27	537.23	537.27
(b) Reserves and Surplus	-765.62	-579.47	-764.96
(2) Non-Current Liabilities			
(a) Long-term borrowings	476.95	477.71	476.95
(b) Deferred tax liabilities (Net)			
(3) Current Liabilities			
(a) Short-term borrowings	23.48	20.95	23.48
(b) Trade payables	0.94	0.40	6.18
(c) Other current liabilities	18.85	17.19	20.23
Total	291.87	474.01	299.15
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	245.31	420.61	252.01
(ii) Intangible assets			
(iii) Capital work-in-progress			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances	2.10	2.10	2.10
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories	0.20	0.32	0.11
(c) Trade receivables	30.44	31.75	29.07
(d) Cash and cash equivalents	3.30	4.77	5.64
(e) Short-term loans and advances	9.77	9.63	9.89
(f) Other current assets	0.75	4.83	0.33
Total	291.87	474.01	299.15

FOR SAGAR TOURIST RESORTS LIMITED

Anand Sagar
Managing Director

Place : Mumbai
Date : 13th November, 2013